

BTN 2-2 Key comparative figures for Apple and Google follow.

	Apple		Google	
	Current Year	Prior Year	Current Year	Prior Year
(in millions)				
Total liabilities	\$ 83,451	\$ 57,854	\$ 23,611	\$22,083
Total assets	207,000	176,064	110,920	93,798

Chapter 2 Analyzing and Recording Transactions

- 1.** What is the debt ratio for Apple in the current year and for the prior year?
 - 2.** What is the debt ratio for Google in the current year and for the prior year?
 - 3.** Which of the two companies has the higher degree of financial leverage? What does this imply?
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